

# MARTINIQUE I 2018 BUDGET

	2017	2018	Annual Fee
	BUDGET	BUDGET	Per Unit
<b>INCOME</b>			
<b>INCOME - Association Fees</b>	\$ 46,957.49	\$ 43,789.52	\$ 2,432.72
<b>TOTAL INCOME</b>	<b>\$ 46,957.49</b>	<b>\$ 43,789.52</b>	<b>\$ 2,432.72</b>
<b>ADMINISTRATIVE EXPENSES</b>			
<b>Management Fees</b>	\$ 2,160.00	\$ 2,160.00	
<b>Legal Fees</b>	\$ 1,000.00	\$ -	<i>no budget</i>
<b>Auditing Fees</b>	\$ 200.00	\$ 200.00	
<b>Website Maintenance</b>	\$ -	\$ 600.00	<i>increase of \$600</i>
<b>Bad Debt Expense</b>	\$ 500.00	\$ 200.00	<i>decrease of 300</i>
<b>OPERATING EXPENSES</b>			
<b>GROUND AND GENERAL MTNC</b>			
<b>Landscape Maintenance Contract</b>	\$ 15,264.00	\$ 16,027.20	<i>increase of 763</i>
<b>Mulch</b>	\$ 3,000.00	\$ 1,500.00	<i>decrease of 1500</i>
<b>Tall Tree Pruning/Replacement</b>	\$ 1,000.00	\$ 500.00	<i>decrease of 500</i>
<b>Landscape Repair/Replacement</b>	\$ 5,000.00	\$ 3,000.00	<i>decrease of 2,000</i>
<b>Irrigation Maintenance / Repair</b>	\$ 1,000.00	\$ 1,230.00	<i>increase of 230</i>
<b>Building Maintenance</b>	\$ 500.00	\$ 2,000.00	<i>increase of 1500</i>
<b>Contingency</b>	\$ 250.00	\$ 250.00	
<b>INSURANCE / TAXES / FEES</b>			
<b>Permits / Fees</b>	\$ 61.25	\$ 100.00	
<b>Insurance</b>	\$ 3,000.00	\$ 2,000.00	<i>decrease of 1000</i>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 32,935.25</b>	<b>\$ 29,767.20</b>	<b>\$ 1,653.72</b>
<b>RESERVES</b>			
<b>Paving</b>	-	-	
<b>Roof Replacement</b>	\$ 12,477.32	\$ 12,477.32	
<b>Painting</b>	\$ 1,544.92	\$ 1,545.00	
<b>Pressure Wash</b>	\$ -		
<b>TOTAL RESERVES</b>	<b>\$ 14,022.24</b>	<b>\$ 14,022.32</b>	
<b>TOTAL EXPENSES AND RESERVES</b>			
	<b>\$ 46,957.49</b>	<b>\$ 43,789.52</b>	
<b>Quarterly Assessment Per Unit</b>		<b>\$608.18</b>	